

# LISGAR COLLEGIATE INSTITUTE



**DEPARTMENT:** Arts/Business

**COURSE NAME:** Financial Accounting Principles

**COURSE CODE:** BAT4M

---

## OVERVIEW

This course introduces students to advanced accounting principles that will prepare them for postsecondary studies in business. Students will learn about financial statements for various forms of business ownership and how those statements are interpreted in making business decisions. This course expands students' knowledge of sources of financing, further develops accounting methods for assets, and introduces accounting for partnerships and corporations.

## COURSE CONTENT

Review of Accounting Cycle, In-depth accounting for Assets, Liabilities, Partnerships, Corporations. Analysis of Annual Reports and Financial Statements

## OVERALL CURRICULUM EXPECTATIONS

### THE ACCOUNTING CYCLE

- demonstrate an understanding of accounting principles and practices;
- demonstrate an understanding of the accounting cycle in a computerized environment for a service business and a merchandising business;
- demonstrate an understanding of ethics and issues in accounting.

### ACCOUNTING PRACTICES FOR ASSETS

- demonstrate an understanding of accounting procedures for short-term assets;
- analyse accounting procedures for inventories;
- demonstrate an understanding of methods of accounting for capital assets.

### PARTNERSHIPS AND CORPORATIONS

- demonstrate an understanding of accounting in partnerships;
- demonstrate an understanding of accounting in corporations.

### FINANCIAL ANALYSIS AND DECISION MAKING

- compare methods of financing;
- explain and interpret a corporation's annual report;
- use financial analysis techniques to analyse accounting data for decision-making purposes.

## LEARNING SKILLS

The development of sound learning skills is essential to the success of our students. Teachers and students will work together to understand and further the development of student learning skills in the areas of initiative, work habits, organization, team work, and independent work. Teachers report on learning skills on the midterm and final report cards.

## ASSESSMENT METHODS

### Knowledge and Understanding

Items include: assignments, tests & quizzes, (short answer, true/false, fill in the blank, multiple choice, etc.)

### Communication

Items include: presentations, projects, assignments,

### Thinking/Inquiry

Items include: computer lab work, projects, assignments, financial analysis etc.

### Application

Items include: multi-media presentations, role play, business reports and letters, oral presentations (individual and group), computer lab work, projects, assignments, discussions, explanations, etc

Please refer to the Lisgar Assessment and Evaluation Policy.

## EVALUATION

### Course Work (70%)

1. Application	20 %
2. Knowledge/Understanding	20 %
3. Communication	15 %
4. Thinking/Inquiry/Problem Solving	15 %

### Summative (15%)

Using the skills developed in this course, students will complete an in-depth analysis of an annual report for a company. They will apply trend, component and ratio analysis to the financial results of the company. Finally they will comment on the financial "healthiness" of the company.

Summative Due Date(s):            In class work: December 15 -19, 2008 Due Jan 9, 2009

### Exam (15%)

## ATTENDANCE

If you are absent from class, you are expected to catch up what you missed and complete any relevant homework. When you return to class, you must show your teacher an Absence Verification Form.

If you know in advance that you will be absent for a test, please see your teacher **before** the scheduled test date to arrange an alternate time to write it.

If you are unexpectedly absent for a valid reason on the day of a scheduled test, please let your teacher know why. When you return to class, remember to show an Absence Verification Form from your homeroom teacher and a note from your parents indicating that they are aware you missed the test. An **unjustified absence** for a test may result in a **mark of zero**.

## SUPPLEMENTARY NOTES